

**2017 – 2018**  
**Draft I - Budget**

February 2, 2017

Galway CSD

# This Presentation Will

- Briefly review Multi Year Financial Plan - MFP
- Review the materials in your budget packet
- Examine areas having a major impact on the budget
- Fixed vs. Variable Costs
- Review 2016-17 budget to 2017-18 budget Analysis
- Review the on-going budget process
- Consider where we go from here
- Questions

# 2017 – 2018 Budget Phases

- I Budget Planning
- II **Budget Building**
- III Budget Structuring
- IV Budget Completion
- V Budget Vote – Communication
- VI Budget Implementation

# Assumptions

- The District is in a solid financial position
- Unreserved fund balance is over 7% allowing for targeted one time expenditures
- Future – Revenues will not meet expenditures

**What is in Your Budget Packets?**

# 2017 – 2018 Budget Book

- Budget Summary by Major Expense
- 2017-18 Line Item Budget
- Line Item Budget Broken Out By Major Category

# 2017 – 2018 Budget Sections

- Equipment
- Material & Supplies
- Textbooks
- BOCES Services
- Transportation Services
- Contract Services
- All Other Categories
- Staffing
- Benefits

**Above The Line  
Budget Categories Account for**

**\$6,506,764**

**or**

**31%**



# Major Percentage of Appropriations

Salaries	<b>\$9,507,946</b>	<b>44.7 %</b>
Benefits	<b>\$5,168,522</b>	<b>24.3 %</b>

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Total salary and benefits  
**\$14,676,468**      **69%**

# Health Insurance

2016 – 2017 Health Insurance Cost

**\$2,615,400**

2017 – 2018 Health Insurance Cost

**3,086,172**

Increase:

**\$470,772**

Fixed vs. Variable

Variable – **Optional**

Fixed – **Not Optional**

# Fixed Costs

=

**\$19,904,581**

Or

**94%**

With Minor Exceptions  
**Fixed Costs Include**

- Salaries & Benefits
- BOCES Services
- Special Education
- Debt Service
- Insurance Payments
- Transportation Costs

# Cost – Breakdown



# 2016-17 to 2017-18 Analysis

Of the **5.57%** budget to budget increase  
**3.69 %** of the increase are salaries and  
benefits

All other budget categories account for  
**1.38%** percent of the entire budget to  
budget increase

# Transfer to Capital

**\$100,000**

State Building Aid = **78.7%**

Actual Spending = **\$21,300**



# Ongoing Budget Process

- Review and present major areas of the proposed budget

Instruction

Athletics

Transportation

Special Education

BOCES Services

Staffing

- Public information / Board Meetings
- Build a final budget the Board will vote on in April
- More public information meetings until May budget vote

**What is an acceptable budget?**

**Will the budget support  
academic programs &  
District Goals ?**

# Review

- The 2017-18 Proposed Budget is increased by 5.57%
- 69% of the budget is salary and benefits
- 94% of the budget is fixed costs
- We will hold public information sessions at Board Meetings and in the community through the budget vote in May
- What is an acceptable budget that will support the academic goals of the District?

# QUESTIONS